

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Watkins Glen
County of Schuyler
For the Fiscal Year Ended 05/31/2011

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Watkins Glen

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2010 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2011:

- (A) GENERAL
- (EE) ENTERPRISE UTILITY
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (PN) PERMANENT
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2010 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** ARRA SECTION ***

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Watkins Glen
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Balance Sheet

Code Description	2010	Edp Code	2011
Assets			
Cash	21,535	A200	22,656
Cash In Time Deposits	1,039,278	A201	1,232,797
Petty Cash	590	A210	590
TOTAL Cash	1,061,404		1,256,043
Taxes Receivable, Current	-0	A250	-13
Taxes Receivable, Pending	-1,173	A300	-1,630
Tax Sale Certificates	65,623	A320	45,169
Property Acquired For Taxes	3,904	A330	3,904
Allowance For Uncollectible Taxes	-14,281	A342	-14,281
TOTAL Taxes Receivable (net)	54,074		33,150
Accounts Receivable	23,013	A380	35,098
TOTAL Other Receivables (net)	23,013		36,098
Due From Other Funds	88,843	A391	2,526
TOTAL Due From Other Funds	88,843		2,526
Due From Other Governments	86,558	A440	123,621
TOTAL Due From Other Governments	86,558		123,621
Prepaid Expenses	898	A480	898
TOTAL Prepaid Expenses	898		898
Cash In Time Deposits, Spec Res	560,586	A231	569,550
TOTAL Restricted Assets	560,586		569,550
TOTAL Assets	1,876,374		2,020,885

VILLAGE OF Watkins Glen
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(A) GENERAL

Balance Sheet

Code Description	2010	EmpCode	2011
Liabilities			
Accounts Payable	48,611	A600	10,727
TOTAL Accounts Payable	48,611		10,727
Accrued Liabilities	26,952	A601	26,508
TOTAL Accrued Liabilities	26,952		26,508
Other Liabilities	3,625	A688	6,600
Overpayments & Clearing Account	14,863	A690	7,374
TOTAL Other Liabilities	18,488		13,974
Due To Other Funds		A630	
TOTAL Due To Other Funds	0		0
Due To Other Governments	5,078	A631	15
TOTAL Due To Other Governments	5,078		15
Deferred Revenues	5,724	A691	4,258
Deferred Tax Revenues	40,701	A694	40,701
TOTAL Deferred Revenues	46,425		44,959
TOTAL Liabilities	145,554		98,183
Reserve For Encumbrances	552	A821	23,328
TOTAL Reserve For Encumbrances	552		23,328
Capital Reserve	514,133	A878	477,832
Reserve For Debt	46,453	A884	91,718
TOTAL Special Reserves	560,586		569,550
Unreserved Fund Balance Appropriated		A910	53,906
TOTAL Unreserved Fund Balance - Appropriated	0		53,906
Unreserved Fund Balance Unappropriated	1,168,683	A911	1,277,919
TOTAL Unreserved Fund Balance - Unappropriated	1,168,683		1,277,919
TOTAL Fund Equity	1,729,821		1,924,702
TOTAL Liabilities And Fund Equity	1,875,374		2,020,885

VILLAGE OF Watkins Glen
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(A) GENERAL

Results of Operation

Code Description	2010	Emp Code	2011
Revenues			
Real Property Taxes	1,071,182	A1001	1,095,903
TOTAL Real Property Taxes	1,071,182		1,095,903
Other Payments In Lieu of Taxes	135,775	A1081	72,272
Interest & Penalties On Real Prop Taxes	29,008	A1090	22,748
TOTAL Real Property Tax Items	164,764		95,020
Non Prop Tax Dist By County	216,604	A1120	310,760
Utilities Gross Receipts Tax	13,930	A1130	15,380
Franchises	30,089	A1170	34,377
TOTAL Non Property Tax Items	260,623		360,517
Treasurer Fees	1,370	A1230	1,750
Charges For Tax Redemption	501	A1235	400
Clerk Fees	228	A1255	1,096
Other General Departmental Income		A1289	
Police Fees	124	A1520	177
Safety Inspection Fees		A1560	2,160
Vital Statistics Fees	300	A1603	430
Park And Recreational Charges	319,031	A2001	339,159
Recreational Concessions	9,183	A2012	10,684
Special Recreational Facility Charges	35,210	A2025	41,175
Zoning Fees	105	A2110	70
Planning Board Fees	500	A2115	500
Sale of Cemetery Lots	1,800	A2190	1,350
Charges For Cemetery Services	6,200	A2192	7,400
TOTAL Departmental Income	374,552		406,351
Public Safety Services For Other Govts	9,216	A2260	14,802
Fire Protection Services Other Govts	179,653	A2262	218,636
TOTAL Intergovernmental Charges	188,869		233,438
Interest And Earnings	9,272	A2401	7,003
Rental of Real Property	250	A2410	500
Rental of Equipment		A2414	
Commissions		A2450	
TOTAL Use of Money And Property	9,522		7,503
Games of Chance	101	A2530	259
Bingo Licenses	94	A2540	74
Building And Alteration Permits	5,054	A2555	5,205
Permits, Other		A2590	25
TOTAL Licenses And Permits	5,249		5,563
Fines And Forfeited Bail	47,675	A2610	70,369
TOTAL Fines And Forfeitures	47,675		70,369
Sales of Scrap & Excess Materials	1,070	A2650	445
Sales of Real Property		A2660	
Sales of Equipment	25,110	A2665	48,545
Insurance Recoveries	2,110	A2680	2,066
TOTAL Sale of Property And Compensation For Loss	28,290		51,055
Refunds of Prior Year's Expenditures	7,476	A2701	4,275

VILLAGE OF Watkins Glen
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(A) GENERAL

Results of Operation

Code Description	2010	Fdy Code	2011
Revenues			
Gifts And Donations	4,800	A2705	9,886
Unclassified (specify)	319	A2770	432
TOTAL Miscellaneous Local Sources	12,595		14,594
Interfund Revenues	31,600	A2801	32,050
TOTAL Interfund Revenues	31,600		32,050
St Aid, Revenue Sharing	23,153	A3001	21,753
St Aid, Mortgage Tax	13,259	A3005	11,818
St Aid, Other Public Safety	8,137	A3389	5,388
St Aid, Consolidated Highway Aid		A3501	73,677
St Aid, Youth Programs	2,338	A3820	1,978
St Aid-Other Cul & Rec St Aid	41,250	A3889	
TOTAL State Aid	88,137		114,614
Fed Aid Other Public Safety	57,000	A4389	
TOTAL Federal Aid	57,000		0
TOTAL Revenues	2,340,078		2,486,978
TOTAL Detail Revenues And Other Sources	2,340,078		2,486,978

VILLAGE OF Watkins Glen
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(A) GENERAL

Results of Operation

Code Description	2010	Equip Outlay	2011
Expenditures			
Legislative Board, Pers Serv	4,755	A10101	4,990
Legislative Board, Contr Expend	1,194	A10104	673
TOTAL Legislative Board	5,949		5,663
Municipal Court, Pers Serv	18,035	A11101	18,576
Municipal Court, Contr Expend	3,106	A11104	3,027
TOTAL Municipal Court	21,141		21,603
Mayor, Pers Serv	1,904	A12101	2,008
Mayor, Contr Expend	2,538	A12104	1,590
TOTAL Mayor	4,442		3,598
Municipal Exec, Contr Expend	4,105	A12304	8,256
TOTAL Municipal Exec	4,105		8,256
Treasurer, Pers Serv	23,553	A13251	21,822
Treasurer, Contr Expend	15,118	A13254	1,176
TOTAL Treasurer	38,670		22,998
Tax Collection, contr Expend	3,430	A13304	1,341
TOTAL Tax Collection	3,430		1,341
Budget, Contr Expend		A13404	
TOTAL Budget	0		0
Tax Advertising, Contr Expend	491	A13624	
TOTAL Tax Advertising	491		0
Clerk, pers Serv	34,930	A14101	38,982
Clerk, equip & Cap Outlay		A14102	9,495
Clerk, contr Expend	32,122	A14104	31,156
TOTAL Clerk	67,052		79,633
Law, Contr Expend	6,197	A14204	7,046
TOTAL Law	6,197		7,046
Engineer, Contr Expend	4,435	A14404	2,504
TOTAL Engineer	4,435		2,504
Elections, Contr Expend		A14504	2,218
TOTAL Elections	0		2,218
Records Mgmt, Contr Expend	1,000	A14604	1,000
TOTAL Records Mgmt	1,000		1,000
Buildings, Pers Serv	14,950	A16201	7,709
Buildings, Equip & Cap Outlay		A16202	
Buildings, Contr Expend	17,953	A16204	9,362
TOTAL Buildings	32,903		17,071
Municipal Assn Dues, Contr Expend	1,273	A19204	1,311
TOTAL Municipal Assn Dues	1,273		1,311
Judgements And Claims, Contr Expend		A19304	5,000
TOTAL Judgements And Claims	0		5,000
Pur of Land/right of Way, Contr Expend	550	A19404	
TOTAL Pur of Land/right of Way	550		0
Other Gen Govt Support, Contr Expend	12,727	A19894	1,485
TOTAL Other Gen Govt Support	12,727		1,485
TOTAL General Government Support	204,364		180,728

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(A) GENERAL

Results of Operation

Code Description	2010	EqpCode	2011
Expenditures			
Police, Pers Serv	396,136	A31201	354,933
Police, Equip & Cap Outlay		A31202	
Police, Contr Expend	57,634	A31204	58,352
TOTAL Police	453,769		413,285
Fire, Equip & Cap Outlay	53,784	A34102	41,720
Fire, Contr Expend	108,132	A34104	120,831
TOTAL Fire	161,916		162,551
Safety Inspection, Pers Serv	6,772	A36201	7,785
Safety Inspection, Contr Expend	28	A36204	
TOTAL Safety Inspection	6,800		7,785
Misc Public Safety, Contr Expend	157	A39894	196
TOTAL Misc Public Safety	157		196
TOTAL Public Safety	622,643		583,818
Maint of Streets, Pers Serv	140,249	A51101	139,116
Maint of Streets, Equip & Cap Outlay	25,454	A51102	55,723
Maint of Streets, Contr Expend	181,243	A51104	77,716
TOTAL Maint of Streets	346,946		272,556
Perm Improve Highway, Equip & Cap Outlay	3,208	A51122	78,704
TOTAL Perm Improve Highway	3,208		78,704
Garage, Contr Expend		A51324	1,590
TOTAL Garage	0		1,590
Snow Removal, Pers Serv	8,879	A51421	13,173
Snow Removal, Contr Expend	7,601	A51424	11,851
TOTAL Snow Removal	16,480		25,024
Street Lighting, Contr Expend	29,786	A51824	34,929
TOTAL Street Lighting	29,786		34,929
Sidewalks, Pers Serv	1,287	A54101	893
TOTAL Sidewalks	1,287		893
TOTAL Transportation	397,708		413,698
Publicity, Pers Serv		A64101	
Publicity, Contr Expend	8,926	A64104	6,426
TOTAL Publicity	8,926		6,426
TOTAL Economic Assistance And Opportunity	8,926		6,426
Parks, Pers Serv	113,800	A71101	107,966
Parks, Equip & Cap Outlay	44,786	A71102	33,659
Parks, Contr Expend	34,102	A71104	52,199
TOTAL Parks	192,687		193,824
Playgr & Rec Centers, Pers Serv	30,226	A71401	33,191
Playgr & Rec Centers, Equip & Cap Outlay		A71402	
Playgr & Rec Centers, Contr Expend	27,401	A71404	30,551
TOTAL Playgr & Rec Centers	57,627		63,742
Special Rec Facility, Pers Serv	48,401	A71801	52,325
Special Rec Facility, Equip & Cap Outlay	11,931	A71802	23,496
Special Rec Facility, Contr Expend	39,310	A71804	35,646
TOTAL Special Rec Facility	99,641		111,467

VILLAGE OF Watkins Glen
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(A) GENERAL

Results of Operation

Code Description	2010	Edg Code	2011
Expenditures			
Youth Prog, Pers Serv	11,698	A73101	16,768
Youth Prog, Contr Expend	1,337	A73104	1,306
TOTAL Youth Prog	13,036		18,074
Library, Contr Expend	3,165	A74104	3,209
TOTAL Library	3,165		3,209
TOTAL Culture And Recreation	366,158		390,316
Zoning, Pers Serv	31,605	A80101	37,723
Zoning, Contr Expend	4,901	A80104	9,544
TOTAL Zoning	36,507		47,267
Planning, Pers Serv	6,773	A80201	7,683
Planning, Contr Expend	145	A80204	354
TOTAL Planning	6,918		8,037
Storm Sewers, Pers Serv	8,563	A81401	4,450
Storm Sewers, Contr Expend	9,000	A81404	4,500
TOTAL Storm Sewers	17,563		8,950
Refuse & Garbage, Pers Serv	4,702	A81601	4,885
Refuse & Garbage, Contr Expend	54,147	A81604	44,116
TOTAL Refuse & Garbage	58,849		49,001
Street Cleaning, Pers Serv	6,530	A81701	3,391
Street Cleaning, Contr Expend	6,670	A81704	693
TOTAL Street Cleaning	13,200		4,084
Shade Tree, Pers Serv		A85601	
Shade Tree, Contr Expend	1,500	A85604	
TOTAL Shade Tree	1,500		0
Cemetery, Pers Serv	29,569	A88101	27,767
Cemetery, Equip & Cap Outlay	4,244	A88102	
Cemetery, Contr Expend	3,205	A88104	3,616
TOTAL Cemetery	37,018		31,383
TOTAL Home And Community Services	171,554		146,721
State Retirement System	31,894	A90108	38,304
Police & Firemen Retirement, Empl Bnfts	45,735	A90158	62,846
Social Security, Employer Cont	70,769	A90308	68,944
Worker's Compensation, Empl Bnfts	38,506	A90408	39,587
Unemployment Insurance, Empl Bnfts	15,322	A90508	18,496
Disability Insurance, Empl Bnfts	1,589	A90558	1,533
Hospital & Medical (dental) Ins, Empl Bnft	154,091	A90608	152,973
TOTAL Employee Benefits	357,906		382,682
Debt Principal, Serial Bonds	125,000	A97106	125,000
Debt Principal, State Loans	7,333	A97906	7,517
TOTAL Debt Principal	132,333		132,517
Debt Interest, Serial Bonds	56,096	A97107	51,089

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(A) GENERAL

Results of Operation

Code Description	2010	ExpCode	2011
Expenditures			
Debt Interest, State Loans	2,289	A97907	2,105
TOTAL Debt Interest	58,385		53,194
TOTAL Expenditures	2,319,974		2,292,097
Transfers, Other Funds	13,303	A99019	
TOTAL Operating Transfers	13,303		0
TOTAL Other Uses	13,303		0
TOTAL Detail Expenditures And Other Uses	2,333,277		2,292,097

VILLAGE OF Watkins Glen
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(A) GENERAL

Changes in Fund Equity

	2010	Edg Code	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	1,723,020	A8021	1,729,821
Restated Fund Equity - Beg of Year	1,723,020	A8022	1,729,821
ADD - REVENUES AND OTHER SOURCES	2,340,078		2,486,978
DEDUCT - EXPENDITURES AND OTHER USES	2,333,277		2,292,097
Fund Equity-End of Year	1,729,821	A8029	1,924,702

VILLAGE OF Watkins Glen
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(A) GENERAL

Budget Summary

Code Description	2011	Fund Code	2010
Estimated Revenues			
Est Rev - Real Property Taxes	1,095,903	A1049N	1,074,384
Est Rev - Real Property Tax Items	173,703	A1099N	121,000
Est Rev - Non Property Tax Items	250,000	A1199N	270,000
Est Rev - Departmental Income	271,550	A1299N	353,050
Est Rev - Intergovernmental Charges	201,010	A2399N	230,996
Est Rev - Use of Money And Property	45,875	A2499N	46,050
Est Rev - Licenses And Permits	3,900	A2599N	4,900
Est Rev - Fines And Forfeitures	40,000	A2649N	45,000
Est Rev - Sale of Prop And Comp For Loss	500	A2699N	500
Est Rev - Miscellaneous Local Sources	42,000	A2799N	42,300
Est Rev - State Aid	94,108	A3099N	91,838
TOTAL Estimated Revenues	2,218,549		2,280,018
Appropriated Fund Balance	190,000	A599N	83,906
TOTAL Estimated Other Sources	190,000		83,906
TOTAL Estimated Revenues And Other Sources	2,408,549		2,363,924

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(A) GENERAL

Budget Summary

Code Description	2011	Emp Code	2012
Appropriations			
App - General Government Support	210,445	A1999N	200,911
App - Public Safety	577,660	A3999N	537,756
App - Transportation	378,855	A5999N	305,530
App - Economic Assistance And Opportunity	7,426	A6999N	500
App - Culture And Recreation	366,100	A7999N	347,524
App - Home And Community Services	204,850	A8999N	195,000
App - Employee Benefits	462,500	A9199N	496,000
App - Debt Service	185,713	A9899N	180,703
TOTAL Appropriations	2,393,549		2,263,924
Other Budgetary Purposes	15,000	A962N	100,000
TOTAL Other Uses	15,000		100,000
TOTAL Appropriations And Other Uses	2,408,549		2,363,924

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(EE) ENTERPRISE UTILITY

Balance Sheet

Code Description	2010	EmCode	2011
Assets			
Cash	9	EE200	40
Cash In Time Deposits	856,339	EE201	905,908
TOTAL Cash	856,348		905,948
Accounts Receivable	16,486	EE380	1,029
Allowance For Receivables (credit)	-9,818	EE389	-103
TOTAL Other Receivables (net)	6,668		927
Due From Other Funds		EE391	
TOTAL Due From Other Funds	0		0
Inventory	191,675	EE445	181,481
TOTAL Inventories	191,675		181,481
Land		EE101	
Buildings	22,967	EE102	22,967
Improvements Other Than Buildings	384,099	EE103	384,099
Machinery And Equipment	3,554,575	EE104	3,604,820
Construction Work In Progress		EE105	0
Accum Depr. Machinery & Equip	-1,521,124	EE114	-1,626,617
TOTAL Fixed Assets (net)	2,440,516		2,385,269
TOTAL Assets	3,495,206		3,473,624

VILLAGE OF Watkins Glen
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(EE) ENTERPRISE UTILITY

Balance Sheet

Code Description	2010	Fund Code	2011
Liabilities			
Accounts Payable	1,473	EE600	7,149
TOTAL Accounts Payable	1,473		7,149
Accrued Liabilities	7,256	EE601	9,074
Accrued Interest Payable	2,998	EE651	3,202
TOTAL Accrued Liabilities	10,254		12,276
Customers' Deposits	2,482	EE615	2,482
TOTAL Other Deposits	2,482		2,482
Other Post Employment Benefits	11,802	EE683	11,802
Compensated Absences	106,217	EE687	106,217
Other Liabilities	17,548	EE688	8,979
TOTAL Other Liabilities	135,567		128,998
Due To Other Funds		EE630	
TOTAL Due To Other Funds	0		0
Due To Other Governments	14,266	EE631	15,470
TOTAL Due To Other Governments	14,266		15,470
Bonds Payable	417,500	EE628	353,500
TOTAL Bond And Long Term Liabilities	417,500		353,500
TOTAL Liabilities	581,543		517,876
Net Assets-Invested In Cap Asts, Net Rltd D	62,261	EE920	62,261
Net Assets-Unrestricted (deficit)	2,851,402	EE924	2,893,487
TOTAL Retained Earnings	2,913,663		2,955,748
TOTAL Fund Equity	2,913,663		2,955,748
TOTAL Liabilities And Fund Equity	3,495,206		3,473,624

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2010	Equip Code	2011
Revenues			
Sale of Electric Power	2,416,528	EE2150	2,794,375
TOTAL Charges For Services Within Locality	2,416,528		2,794,375
Interfund Transfers	13,303	EE5031	
TOTAL Interfund Transfers	13,303		0
Interest And Earnings	4,693	EE2401	2,942
TOTAL Use of Money And Property	4,693		2,942
Unclassified (specify)	5,134	EE2770	2,194
TOTAL Other	5,134		2,194
TOTAL Revenues	2,439,658		2,799,511
TOTAL Operating Revenue	2,439,658		2,799,511

VILLAGE OF Watkins Glen
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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2010	Emp Code	2011
Expenses			
Electric And Power, Pers Serv	228,950	EE84101	250,547
TOTAL Electric And Power	228,950		250,547
TOTAL Personal Services	228,950		250,547
Prov For Uncoll Accts Rec, Contr Expend	12,198	EE19884	24,690
TOTAL Prov For Uncoll Accts Rec	12,198		24,690
Depreciation	135,097	EE19944	114,907
TOTAL Depreciation	135,097		114,907
Electric And Power, Contr Expend	1,753,585	EE84104	2,171,942
TOTAL Electric And Power	1,753,585		2,171,942
TOTAL Contractual Expenses	1,900,880		2,311,539
Electric And Power, Empl Brfts	257,863	EE84108	186,537
TOTAL Electric And Power	257,863		186,537
TOTAL Employee Benefits	257,863		186,537
Debt Interest, Serial Bonds	17,276	EE97107	15,110
TOTAL Interest Expense	17,276		15,110
TOTAL Expenses	2,404,969		2,763,734
TOTAL Operating Expenses	2,404,969		2,763,734

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(EE) ENTERPRISE UTILITY

Changes in Fund Equity

Code Description	2010	Fund Code	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	2,795,016	EE8021	2,913,663
Prior Period Adj-Increase In Fund Equity	83,958	EE8012	6,308
Prior Period Adj-Decrease In Fund Equity		EE8015	
Restated Fund Equity - Beg of Year	2,878,974	EE8022	2,919,971
ADD - REVENUES AND OTHER SOURCES	2,439,658		2,799,511
DEDUCT - EXPENDITURES AND OTHER USES	2,404,969		2,763,734
Fund Equity - End of Year	2,913,663	EE8029	2,955,748

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Cash Flow

Code Description	2010	Edn Code	2011
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(FX) WATER

Balance Sheet

Code Description	2010	Exp Code	2011
Assets			
Cash	2	FX200	6
Cash In Time Deposits	317,232	FX201	360,842
TOTAL Cash	317,234		360,848
Water Rents Receivable	7,269	FX350	6,358
Accounts Receivable	1,098	FX380	383
Unbilled Receivables	33,512	FX383	34,022
Allowance For Receivables	458	FX389	458
TOTAL Other Receivables (net)	42,336		41,220
Due From Other Funds	-0	FX391	
TOTAL Due From Other Funds	-0		0
Due From Other Governments	13,125	FX440	-0
TOTAL Due From Other Governments	13,125		-0
Cash Special Reserves	15,841	FX230	15,897
TOTAL Restricted Assets	15,841		15,897
TOTAL Assets	388,537		417,964

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(FX) WATER

Balance Sheet

Code Description	2010	Exp Code	2011
Liabilities			
Accounts Payable	1,283	FX600	761
TOTAL Accounts Payable	1,283		761
Accrued Liabilities	4,315	FX601	3,770
TOTAL Accrued Liabilities	4,315		3,770
Due To Other Funds		FX630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	5,598		4,531
Reserve For Encumbrances		FX821	
TOTAL Reserve For Encumbrances	0		0
Reserve For Repairs	17,323	FX882	15,897
TOTAL Special Reserves	17,323		15,897
Unreserved Fund Balance Unappropriated	365,615	FX911	397,537
TOTAL Unreserved Fund Balance - Unappropriated	365,615		397,537
TOTAL Fund Equity	382,938		413,434
TOTAL Liabilities And Fund Equity	388,537		417,964

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(FX) WATER

Results of Operation

Code Description	2010	Fdx Code	2011
Revenues			
Metered Water Sales	452,836	FX2140	444,753
Unmetered Water Sales	1,501	FX2142	1,669
Water Service Charges	1,365	FX2144	1,340
Interest & Penalties On Water Rents	6,582	FX2148	6,707
TOTAL Departmental Income	462,284		454,469
Service For Other Govts	52,137	FX2378	65,722
TOTAL Intergovernmental Charges	52,137		65,722
Interest And Earnings	1,629	FX2401	1,294
TOTAL Use of Money And Property	1,629		1,294
Sales, Other	115	FX2655	
Other Compensation For Loss		FX2690	
TOTAL Sale of Property And Compensation For Loss	115		0
Refunds of Prior Year's Expenditures	1,366	FX2701	
Unclassified (specify)	20	FX2770	
TOTAL Miscellaneous Local Sources	1,386		0
TOTAL Revenues	517,551		521,485
TOTAL Detail Revenues And Other Sources	517,551		521,485

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(FX) WATER

Results of Operation

Code/Description	2010	Exp Code	2011
Expenditures			
Water Administration, Pers Serv	43,050	FX83101	41,602
Water Administration, Contr Expend	34,374	FX83104	38,372
TOTAL Water Administration	77,424		79,974
Source Supply Pwr & Pump, Pers Serv	18,820	FX83201	59,630
Source Supply Pwr & Pump, Contr Expend	31,768	FX83204	41,813
TOTAL Source Supply Pwr & Pump	50,589		101,443
Water Purification, Contr Expend	7,042	FX83304	7,156
TOTAL Water Purification	7,042		7,156
Water Trans & Distrib, Pers Serv	80,518	FX83401	40,356
Water Trans & Distrib, Equip & Cap Outlay	20,268	FX83402	
Water Trans & Distrib, Contr Expend	12,990	FX83404	8,501
TOTAL Water Trans & Distrib	113,775		48,856
TOTAL Home And Community Services	248,831		237,429
State Retirement, Empl Bnfts	10,041	FX90108	20,461
Social Security, Empl Bnfts	10,735	FX90308	10,427
Workers Compensation, Empl Bnfts	8,229	FX90408	8,347
Unemployment Insurance, Empl Bnfts		FX90508	
Disability Insurance, Empl Bnfts	216	FX90558	220
Hospital & Medical (dental) Ins, Empl Bnft	32,429	FX90608	36,966
TOTAL Employee Benefits	61,650		76,421
Debt Principal, Serial Bonds	105,000	FX97106	106,000
TOTAL Debt Principal	105,000		106,000
Debt Interest, Serial Bonds	76,149	FX97107	71,140
TOTAL Debt Interest	76,149		71,140
TOTAL Expenditures	491,630		490,990
TOTAL Detail Expenditures And Other Uses	491,630		490,990

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(FX) WATER

Changes in Fund Equity

Code Description	2010	EqpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	357,017	FX8021	382,938
Restated Fund Equity - Beg of Year	357,017	FX8022	382,938
ADD - REVENUES AND OTHER SOURCES	517,551		521,485
DEDUCT - EXPENDITURES AND OTHER USES	491,630		490,990
Fund Equity - End of Year	382,938	FX8029	413,433

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(FX) WATER

Budget Summary

Code Description	2011	Exp Code	2012
Estimated Revenues			
Est Rev - Departmental Income	466,500	FX1299N	469,500
Est Rev-Intergovernmental Charges	52,000	FX2399N	52,000
Est Rev - Use of Money And Property	1,600	FX2499N	1,600
Est Rev-Miscellaneous Local Sources	0	FX2799N	
TOTAL Estimated Revenues	520,100		523,100
TOTAL Estimated Revenues And Other Sources	520,100		523,100

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(FX) WATER

Budget Summary

Code Description	2011	Emp Code	2012
Appropriations			
App-Home And Community Services	266,545	FX8999N	250,400
App - Employee Benefits	71,775	FX9199N	90,920
App - Debt Service	181,780	FX9899N	181,780
TOTAL Appropriations	520,100		523,100
TOTAL Appropriations And Other Uses	520,100		523,100

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(G) SEWER
Balance Sheet

Code Description	2010	Exp Code	2011
Assets			
Cash	1	G200	6
Cash In Time Deposits	304,577	G201	254,380
TOTAL Cash	304,578		254,386
Sewer Rents Receivable	38,212	G360	96,877
Accounts Receivable	2,313	G380	
Unbilled Receivables	35,596	G383	37,195
Allowance For Receivables	49	G389	49
TOTAL Other Receivables (net)	76,170		134,121
Due From Other Funds		G391	
TOTAL Due From Other Funds	0		0
Due From Other Governments	290	G440	
TOTAL Due From Other Governments	290		0
Cash In Time Deposits, Spec Res	11,208	G231	11,248
TOTAL Restricted Assets	11,208		11,248
TOTAL Assets	392,246		399,754

VILLAGE OF Watkins Glen
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(G) SEWER

Balance Sheet

Code Description	2010	Emp Code	2011
Liabilities			
Accounts Payable	3,084	G600	2,155
TOTAL Accounts Payable	3,084		2,155
Accrued Liabilities	4,936	G601	3,044
TOTAL Accrued Liabilities	4,936		3,044
Overpayments & Clearing Account		G690	
TOTAL Other Liabilities	0		0
Due To Other Funds		G630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	8,020		5,199
Reserve For Encumbrances	2,000	G821	1,088
TOTAL Reserve For Encumbrances	2,000		1,088
Reserve For Repairs	11,208	G882	11,248
TOTAL Special Reserves	11,208		11,248
Unreserved Fund Balance Unappropriated	371,017	G911	382,220
TOTAL Unreserved Fund Balance - Unappropriated	371,017		382,220
TOTAL Fund Equity	384,226		394,555
TOTAL Liabilities And Fund Equity	392,246		399,754

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(G) SEWER

Results of Operation

Code Description	2010	Expense	2011
Revenues			
Sewer Rents	460,427	G2120	474,922
Sewer Charges	3,424	G2122	3,570
Interest & Penalties On Sewer Accts	6,747	G2128	7,566
TOTAL Departmental Income	470,597		486,056
Sewer Serv Other Govts	127,095	G2374	130,816
TOTAL Intergovernmental Charges	127,095		130,816
Interest And Earnings	1,165	G2401	826
TOTAL Use of Money And Property	1,165		826
Sales of Scrap & Excess Materials	2,350	G2650	
Insurance Recoveries	1,528	G2680	
TOTAL Sale of Property And Compensation For Loss	3,878		0
Refunds of Prior Year's Expenditures	1,311	G2701	
TOTAL Miscellaneous Local Sources	1,311		0
TOTAL Revenues	604,047		617,700
TOTAL Detail Revenues And Other Sources	604,047		617,700

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(G) SEWER

Results of Operation

Code Description	2010	Equip Code	2011
Expenditures			
Sewer Administration, Pers Serv	27,550	G81101	27,156
Sewer Administration, Equip & Cap Outlay		G81102	
Sewer Administration, Contr Expend	34,031	G81104	44,567
TOTAL Sewer Administration	61,581		71,723
Sanitary Sewers, Pers Serv	13,508	G81201	10,855
Sanitary Sewers, Equip & Cap Outlay		G81202	24,596
Sanitary Sewers, Contr Expend	18,412	G81204	16,146
TOTAL Sanitary Sewers	31,920		51,597
Sewage Treat Disp, Pers Serv	127,687	G81301	122,759
Sewage Treat Disp, Equip & Cap Outlay		G81302	
Sewage Treat Disp, Contr Expend	102,256	G81304	107,782
TOTAL Sewage Treat Disp	229,943		230,541
TOTAL Home And Community Services	323,444		353,861
State Retirement, Empl Bnfts	9,802	G90108	21,758
Social Security , Empl Bnfts	12,765	G90308	12,089
Worker's Compensation, Empl Bnfts	7,982	G90408	7,186
Unemployment Insurance, Empl Bnfts		G90508	
Disability Insurance, Empl Bnfts	216	G90558	200
Hospital & Medical (dental) Ins, Empl Bnft	22,826	G90608	31,457
TOTAL Employee Benefits	53,591		72,690
Debt Principal, Serial Bonds	174,000	G97106	176,000
TOTAL Debt Principal	174,000		176,000
Debt Interest, Serial Bonds	5,594	G97107	4,819
TOTAL Debt Interest	5,594		4,819
TOTAL Expenditures	556,628		607,370
TOTAL Detail Expenditures And Other Uses	556,628		607,370

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(G) SEWER

Changes in Fund Equity

Code Description	2010	2011	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	336,807	G8021	384,226
Restated Fund Equity - Beg of Year	336,807	G8022	384,226
ADD - REVENUES AND OTHER SOURCES	604,047		617,700
DEDUCT - EXPENDITURES AND OTHER USES	556,628		607,370
Fund Equity - End of Year	384,226	G8029	394,555

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(G) SEWER

Budget Summary

Code Description	2011	Est Code	2012
Estimated Revenues			
Est Rev - Departmental Income	478,300	G1299N	489,000
Est Rev-Intergovernmental Charges	126,800	G2399N	154,965
Est Rev - Use of Money And Property	1,650	G2499N	1,000
TOTAL Estimated Revenues	606,750		644,965
TOTAL Estimated Revenues And Other Sources	606,750		644,965

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(G) SEWER

Budget Summary

Code Description	2011	Code	2012
Appropriations			
App - Home And Community Services	361,081	G8999N	374,409
App - Employee Benefits	64,850	G9199N	90,550
App - Debt Service	180,819	G9899N	180,006
TOTAL Appropriations	606,750		644,965
TOTAL Appropriations And Other Uses	606,750		644,965

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2010	Exp Code	2011
Assets			
Cash	0	H200	10
Cash In Time Deposits	421,345	H201	1,899,284
TOTAL Cash	421,345		1,899,294
Due From Other Governments		H440	
TOTAL Due From Other Governments	0		0
TOTAL Assets	421,345		1,899,294